

119TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To modify reporting value categories for financial disclosure reports required  
under chapter 131 of title 5, United States Code.

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IN THE SENATE OF THE UNITED STATES

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Mr. SCHIFF (for himself, Mrs. GILLIBRAND, Mr. BLUMENTHAL, and Mr.  
MERKLEY) introduced the following bill; which was read twice and re-  
ferred to the Committee on \_\_\_\_\_

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**A BILL**

To modify reporting value categories for financial disclosure  
reports required under chapter 131 of title 5, United  
States Code.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Disclosure  
5 Modernization Act”.

6 **SEC. 2. DIVIDENDS, RENTS, INTEREST, AND CAPITAL GAINS.**

7 Section 13104(a)(1)(B) of title 5, United States  
8 Code, is amended—

9 (1) in clause (viii), by striking “or”; and

1 (2) by striking clause (ix) and inserting the fol-  
2 lowing:

3 “(ix) greater than \$5,000,000 but not  
4 more than \$25,000,000;

5 “(x) greater than \$25,000,000 but  
6 not more than \$100,000,000;

7 “(xi) greater than \$100,000,000 but  
8 not more than \$500,000,000;

9 “(xii) greater than \$500,000,000 but  
10 not more than \$1,000,000,000; or

11 “(xiii) greater than \$1,000,000,000.”.

12 **SEC. 3. CATEGORIES FOR REPORTING AMOUNTS OR VAL-**  
13 **UES.**

14 Section 13104(d)(1) of title 5, United States Code,  
15 is amended—

16 (1) in subparagraph (I), by striking “and”; and

17 (2) by striking subparagraph (J) and inserting  
18 the following:

19 “(J) greater than \$50,000,000 but not  
20 more than \$100,000,000;

21 “(K) greater than \$100,000,000 but not  
22 more than \$250,000,000;

23 “(L) greater than \$250,000,000 but not  
24 more than \$500,000,000;

1                   “(M) greater than \$500,000,000 but not  
2                   more than \$1,000,000,000; and  
3                   “(N) greater than \$1,000,000,000.”.

4 **SEC. 4. EFFECTIVE DATE.**

5           The amendments made by this Act shall apply with  
6   respect to financial disclosure reports under chapter 131  
7   of title 5, United States Code, that are required to be filed  
8   on or after the date of the enactment of this Act.