

119TH CONGRESS
2D SESSION

S.

To modify reporting value categories for financial disclosure reports required under chapter 131 of title 5, United States Code.

IN THE SENATE OF THE UNITED STATES

Mr. SCHIFF (for himself, Mrs. GILLIBRAND, Mr. BLUMENTHAL, and Mr. MERKLEY) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To modify reporting value categories for financial disclosure reports required under chapter 131 of title 5, United States Code.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Financial Disclosure
5 Modernization Act”.

6 **SEC. 2. DIVIDENDS, RENTS, INTEREST, AND CAPITAL GAINS.**

7 Section 13104(a)(1)(B) of title 5, United States
8 Code, is amended—

9 (1) in clause (viii), by striking “or”; and

1 “(M) greater than \$500,000,000 but not
2 more than \$1,000,000,000; and
3 “(N) greater than \$1,000,000,000.”.

4 **SEC. 4. EFFECTIVE DATE.**

5 The amendments made by this Act shall apply with
6 respect to financial disclosure reports under chapter 131
7 of title 5, United States Code, that are required to be filed
8 on or after the date of the enactment of this Act.